

REGULAR BOARD OF DIRECTORS MEETING  
ANZA ELECTRIC COOPERATIVE, INC.  
MARCH 26, 2026

DIRECTORS PRESENT

Greg Pennyroyal, President  
Ryall Stewart, Vice President  
Hope Adams, Secretary  
D.F. (Pebbles) Lewis, Treasurer  
Stephan Lauzier  
Diane Sieker  
Douglas E. Hay

STAFF PRESENT

Kevin Short, General Manager  
Sherri Stafford, Member Services Mgr.  
Shawn Trento, Telecommunications Mgr.  
Linda Cooper, Accounting Mgr. / H.R. Mgr.  
Shawn Trento, Telecommunications Mgr.  
Yuri Gudino, Executive Assistant

OTHERS PRESENT

Tabitha Dawes-Vollmer, Member

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on March 26, 2026.

The meeting was called to order by President Greg Pennyroyal at 8:01 a.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, Hope Adams, D.F. (Pebbles) Lewis, Douglas E. Hay, Stephan Lauzier and Diane Sieker were present thereby constituting a quorum. Director Adams attended via teleconference call.

President Pennyroyal called for approval of agenda. After discussion, Director Stewart made a motion to approve agenda as amended. Director Lauzier seconded the motion. Motion carried with unanimous vote.

1. Add guest, Tabitha Dawes-Vollmer, Member
2. Add Succession Planning under Bylaw and Policy Committee

President Pennyroyal called for approval of minutes of Regular Board Meeting of February 26, 2026. After discussion, Director Stewart made a motion to approve minutes as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for member comments.

President Pennyroyal gave presidents report and presented the Board Leadership Certificate for Director Sieker and Director Gold Credential Certificate for Director Stewart.

General Manager presented and discussed AEC Solar Production Report for February 2026, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss percentage, AEC own use grant update, Work Plan update and other Business.

Member Services Manager presented and discussed Energy Efficiency Programs, Financial Assistance Programs, Outreach Programs, Other Business and Member Statistics.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update for month of February, ConnectAnza Service Calls, February 2026 Service Call Breakdown, Reliability, Bandwidth Usage Past 30 Days, and additional items.

Operations Manager presented and discussed the safety meetings for the month of February, loss time due to accidents, outages hours per consumer, large outages, and other business. After discussion, Director Sieker made a motion to acknowledge the safety meetings for the month of February. Director Stewart seconded the motion. Motion carried with unanimous vote.

Engineering Manager presented and discussed new services completed this month, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak (19MW Max), Energy delivered at Mountain Center February 2025/2026, system-wide energy total, other business, and Deep Canyon update.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of February, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Sieker made a motion to receive and file the RUS Form 7- Revenue Comparisons for the month of February as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

Director Lewis discussed the General Manager's expenses for the month of February 2026 in the amount of \$0.

Director Lewis presented and discussed the following Directors' expenses for the month of February 2026:

Director Adams	\$ 4,091.10
Director Hay	\$ 4,154.39
Director Lauzier	\$ 1,469.21
Director Lewis	\$ 4,060.27
Director Sieker	\$ 3,208.17
Director Stewart	\$ 3,224.85

After discussion, Director Stewart made a motion to receive and file Directors' expenses for the month of February 2026 in the amount of \$20,207.99 combined total. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of February 2026 in the amount of \$2,500,888.94. After discussion, Director Stewart made a motion to receive and file the expenditures as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

Vice President Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

\* Policy No. 105.1 – “Board of Directors’ Delegation of Signature Authority to General Manager”

\* Policy No. 106 – “Services of Consultants”

\* Policy No. 107 – “Statement of Functions for the Cooperative Attorney”

Following discussion of the following policies, Director Stewart made a motion to approve the policies as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

\* Policy No. 306 – “Interconnection of Distributed Generation Resources”

\* Policy No. 307 – “Power Theft”

\* Policy No. 308 – “Idle Services”

Vice President Stewart reviewed Bylaw Article III.

President Pennyroyal and General Manager presented and discussed the Workforce Development Succession Planning – Initial Concept.

Engineering Manager presented and discussed director education, Fundamentals of the Electric Business, Anza Distribution and Infrastructure.

At 12:30 p.m. Tabitha Dawes-Vollmer, member left the board meeting.

Vice President Stewart and Director Sieker presented and discussed the AEPCO report.

President Pennyroyal presented and discussed approval of director attendance for the AzG&T Cooperatives Annual Meeting for May 13, 2026, in Tucson, AZ. After discussion, Director Pennyroyal made a motion to approve Director Adams to attend. Director Stewart seconded the motion. Motion carried with unanimous vote.

Director Pennyroyal presented AEPCO’s Annual Meeting or any special membership meeting for 2026-2027 Voting Delegate and Alternate. After discussion, Director Stewart made a motion to approve Director Sieker as Voting Delegate and Director Stewart as Alternate. Director Hay seconded the motion. Motion carried with unanimous vote.

President Pennyroyal presented and discussed AEPCO Board Director term expiring for Director Sieker on May 13, 2026. After discussion, Director Stewart made a motion to approve Director Sieker to serve another term on the AEPCO Board of Directors. Director Lewis seconded the motion. Motion carried with unanimous vote.

General Manager presented and discussed Golden State Power Cooperative report.

General Manager, Telecommunications Manager, and Government Relations/Purchaser reviewed the GSPC Capitol Day from March 17-18, 2026.

President Pennyroyal discussed approval of director attendance for the NRECA Summer School for Directors for June 26-30, 2026 in Louisville, KY. After discussion, it was the consensus of the board to move to next month’s board meeting.

President Pennyroyal discussed CoBank Special Election. After discussion it was the consensus of the board to move to next month's board meeting.

Director Lauzier discussed setting date for Annual Meeting Committee Meeting. After discussion it was the consensus of the board to set date in conjunction with May board meeting.

At 1:05 p.m. the board went into Executive Session with no staff present. General Manager, Accounting Manager and Executive Assistant remained.

Director Lewis discussed Director attendance at events.

At 1:16 p.m. the board returned to regular session.

Vice President Stewart called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 1:17 p.m.

  
\_\_\_\_\_  
Hope Adams, Secretary

ATTESTED:

  
\_\_\_\_\_  
Greg Pennyroyal, President

#### CERTIFICATION

I, Hope Adams do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on March 26, 2026, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 23<sup>rd</sup> day of April 2026.

  
\_\_\_\_\_  
Hope Adams, Secretary